

ACADEMIC BANK OF CREDIT (ABC)

The Academic Bank of Credit, a national level facility, will promote the flexibility of the curriculum framework and interdisciplinary/multidisciplinary academic mobility of students across the higher education institutions (HEIs) in the country with an appropriate “credit transfer” mechanism. It is a mechanism to facilitate the students to choose their own learning path to attain a degree/diploma/certificate, working on the principle of multiple entry and exit as well at anytime, anywhere, and any level of learning. ABC will enable the integration of multiple disciplines of higher learning leading to the desired learning outcomes including increased creativity, innovation, higher order thinking skills and critical analysis. ABC will provide significant autonomy to the students by providing an extensive choice of courses for a programme of study, flexibility in curriculum, novel and engaging course options across a number of higher education disciplines/institutions.

The multiple entries and exit options for students are facilitated at the undergraduate and master’s level. It would facilitate credit accumulation through the facility created by the ABC scheme in the “Academic Bank Account” opened for students across the country to transfer and consolidate their credits by undergoing courses in any eligible HEIs. The ABC allows for credit redemption by commuting the accrued credits in the Academic Bank Account maintained in the ABC to fulfill the credits requirements for awarding certificate/diploma/degree by the authorized HEIs. The procedure for depositing credits earned, its shelf life, the redemption of credits would be as per UGC (Establishment and operationalization of Academic Bank of Credit (ABC) scheme in Higher Education) Regulations, 2021.